

FISCAL YEAR 2023-2024 ANNUAL REPORT and BUDGET FOR FISCAL YEAR 2024-2025



INCOME

	2023-2024 Actual	2024-2025 Budget
Church Support	\$670,526.07	\$669,035.00
Bequests, Donations, and Other Income	79,918.29	36,771.00
Operating Income	\$750,444.36	\$705,806.00

EXPENSES

	2023-2024 Actual	2024-2025 Budget
Staff Salaries & Benefits	\$274,294.01	\$301,994.00
General Operating Expenses	88,431.32	100,038.00
St. Mary's School Subsidy	281,846.00	301,376.00
Diocesan Assessment	40,285.60	34,676.00
Building & Grounds	28,199.88	26,325.00
Worship & Liturgy	13,625.92	13,870.00
Adult Faith Formation and Pastoral Ministries	1,503.05	1,410.00
Operating Expenses	\$728,185.78	\$779,689.00
Income over Expenses	\$22,258.58	(\$73,883.00)

DESIGNATED AND RESTRICTED FUNDS

The income from Restricted and Designated Funds is not included above as money the parish has available for general operating expenses. These funds have generally been designated or restricted for a particular use.



Fund Balances as of June 30, 2024

Memorial Savings:	\$112,853	Music Ministry:	\$2,086
Campaign Funds:	\$84,008	Mass Stipends:	\$1,625
Buildings & Ground:	\$39,825	Archives:	\$1,432
Faith Formation:	\$19,568	Tanzania	\$823
Funeral Kitchen	\$3,633	Hispanic Ministry:	\$766
Social Justice:	\$2,529	Technology:	\$295

Your Generosity Makes a Difference!

Your generous gifts of time, talent and treasure help us to continually strive to offer programs that meet the needs of our parishioners. To continue to operate in a fiscally responsible nature, we depend on each of our parishioners for support.

Donations to Sacred Heart are tax deductible and can be made with church envelopes, electronic funds transfers, online with PayPal, or by credit card. Credit card and PayPal transactions incur service fees, but EFTs do not. Payments can be set up by calling the church office.

If you have any questions regarding our parish finances, please contact Sandy Strand in the parish office at 507-451-1588 or any of our Finance Council Members.



Electronic Funds Transfer —The Easy Way to Give

Electronic Funds Transfer—or EFT—is the easy way to manage your church support. By authorizing Sacred Heart to automatically withdraw your weekly or monthly contributions, you never miss a week.

On vacation and forgot to mail your envelope? Living at the cabin all summer? Gone to Arizona or Florida for the winter? No Problem. Simply specify the frequency and dollar amount you would like to donate and Sacred Heart takes care of the rest.

You get credit for contributions the same way as your check or cash donation.

Not only does EFT make giving easier for you, it helps Sacred Heart, too.

For more information or to sign-up, call the parish office at 507-451-1588.

2024-2025 Pastoral Council

- Jackie Evans—Chair
- Cheryl Meger—Secretary
- Ray Bissen
- Shirley Schultz
- Ev Stransky

2024-2025 Finance Council

- Dave Effertz—Chair
- Marie Lawrence—Secretary
- Stacey Hannover
- John Klecker
- Tony Nowak
- Sherry Rysavy
- Tom Sager

Trustees

- Bill Lawrence
- Terry Evans



PARISH SUPPORT

Parish Support through the Years

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
MID YEAR	\$ 378,403.14	\$ 374,854.02	\$ 361,395.43	\$ 345,151.36	\$ 300,068.46	\$ 341,900.94	\$ 348,743.51	\$ 358,779.06
YEAR END	\$ 739,485.91	\$ 730,879.50	\$ 693,064.10	\$ 625,306.63	\$ 587,027.48	\$ 623,069.31	\$ 626,326.36	\$ 670,526.07

Fiscal Years end June 30th.

The total number of givers at Sacred Heart in Fiscal Year 2024 was 412.

To help keep our parish *amazing*, prayerfully consider increasing your giving in Fiscal Year 2025.