

FISCAL YEAR 2024 MID-YEAR UPDATE THROUGH DECEMBER 31, 2023



INCOME

	FY2023 Actual	FY2024 Year-to-Date
Church Support	\$626,326.36	\$358,779.06
Bequests, Donations, and Other Income	91,423.03	36,706.19
Operating Income	\$717,749.39	\$395,485.25

EXPENSES

	FY2023 Actual	FY2024 Year-to-Date
Staff Salaries & Benefits	\$255,535.01	\$140,708.53
General Operating Expenses	89,252.06	54,000.89
St. Mary's School Subsidy	280,381.00	140,918.00
Diocesan Assessment	36,152.00	20,142.40
Catholic Ministries Appeal Shortfall	0.00	0.00
Building & Grounds	24,793.08	12,472.75
Worship & Liturgy	12,282.09	8,208.20
Adult Faith Formation and Pastoral Ministries	557.57	1,290.19
Operating Expenses	\$698,952.81	\$377,740.96
Income over Expenses	\$18,796.58	\$17,744.29

DESIGNATED AND RESTRICTED FUNDS

The income from Restricted and Designated Funds is not included above as money the parish has available for general operating expenses. These funds have generally been designated or restricted for a particular use.



Fund Balances as of December 31, 2023

Memorial Fund:	\$112,853	Mass Stipends:	\$1,580
Buildings & Grounds:	\$42,537	Tanzania:	\$2,528
Campaign:	\$14,699	Social Justice:	\$4,326
Funeral Kitchen:	\$3,040	Archives:	\$1,479
Music Ministry:	\$2,120	REP Subsidy:	\$22,068
Hispanic Ministry:	\$869	Technology:	\$260
Liturgy Garments and Linens	\$550		

You Make a Difference!

Sacred Heart appreciates your gifts of time, talent, and treasure and continually strives to offer programs that meet the needs of our parishioners. To continue to operate in a fiscally responsible nature, we depend on each of our parishioners for support.

Donations to Sacred Heart are tax deductible and can be made with church envelopes, electronic funds transfers, online with PayPal, or by credit card. Credit card and PayPal transactions incur service fees, but EFTs do not. Payments can be set up by calling the church office.

If you have any questions regarding our parish finances, please contact Sandy Strand in the parish office at 507-451-1588 or any of our Finance Council Members.



Electronic Funds Transfer —The Easy Way to Give

Electronic Funds Transfer—or EFT—is the easy way to manage your church support. By authorizing Sacred Heart to automatically withdraw your weekly or monthly contributions, you never miss a week.

On vacation and forgot to mail your envelope? Living at the cabin all summer? Gone to Arizona or Florida for the winter? No Problem. Simply specify the frequency and dollar amount you would like to donate and Sacred Heart takes care of the rest.

You get credit for contributions the same way as your check or cash donation.

Not only does EFT make giving easier for you, it helps Sacred Heart, too.

For more information or to sign-up, call the parish office at 507-451-1588.

2023-2024 Pastoral Council

Jackie Evans—Chair
Cheryl Meger—Secretary
Ray Bissen
Shirley Schultz
Ev Stransky

2023--2024 Finance Council

Dave Effertz—Chair
Marie Lawrence (Secretary)
Stacey Hannover
John Klecker
Tony Nowak
Sherry Rysavy
Tom Sager

Trustees

Bill Lawrence (Trustee)
Terry Evans (Trustee)



Parish Support through the Years

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
MID YEAR	\$ 404,974.63	\$ 378,403.14	\$ 374,854.02	\$ 361,395.43	\$ 345,151.36	\$ 300,068.46	\$ 341,900.94	\$ 348,743.51
YEAR END	\$ 780,769.05	\$ 739,485.91	\$ 730,879.50	\$ 693,064.10	\$ 625,306.63	\$ 587,027.48	\$ 623,069.31	\$ 626,326.36

Fiscal Years end June 30th.

The total number of givers at Sacred Heart in Fiscal Year 2023 was 395.

To help keep our parish *amazing*, prayerfully consider increasing your giving in Fiscal Year 2024.