

FISCAL YEAR 2022-2023 ANNUAL REPORT and BUDGET FOR FISCAL YEAR 2023-2024



INCOME		
	2022-2023 Actual	2023-2024 Budget
Church Support	\$626,326.36	\$626,325.00
Bequests, Donations, and Other Income	91,423.03	24,105.00
Operating Income	\$717,749.39	\$650,430.00

EXPENSES		
	2022-2023 Actual	2023-2024 Budget
Staff Salaries & Benefits	\$255,535.01	\$286,003.41
General Operating Expenses	89,252.06	96,127.00
St. Mary's School Subsidy	280,381.00	281,846.00
Diocesan Assessment	36,152.00	40,286.00
Catholic Ministries Appeal Shortfall	0.00	0.00
Building & Grounds	24,793.08	25,825.00
Worship & Liturgy	12,282.09	8,660.00
Adult Faith Formation and Pastoral Ministries	557.57	500.00
Operating Expenses	\$698,952.81	\$739,247.41
Income over Expenses	\$18,796.58	(\$88,817.41)

DESIGNATED AND RESTRICTED FUNDS

The income from Restricted and Designated Funds is not included above as money the parish has available for general operating expenses. These funds have generally been designated or restricted for a particular use.

Fund Balances as of June 30, 2023



Memorial Fund:	\$120,027	Mass Stipends:	\$1,215
Buildings & Grounds:	\$74,436	Music Ministry:	\$920
REP Designated Fund	\$22,068	Tanzania:	\$1,576
Campaign—GFTH	\$17,599	Social Justice:	\$3,761
Hispanic Ministry	\$786	Archives:	\$1,627
Funeral Kitchen	\$6,239		

Your Generosity Makes a Difference!

Your generous gifts of time, talent and treasure help us to continually strive to offer programs that meet the needs of our parishioners. To continue to operate in a fiscally responsible nature, we depend on each of our parishioners for support.

Donations to Sacred Heart are tax deductible and can be made with church envelopes, electronic funds transfers, online with PayPal, or by credit card. Credit card and PayPal transactions incur service fees, but EFTs do not. Payments can be set up by calling the church office.

If you have any questions regarding our parish finances, please contact Sandy Strand in the parish office at 507-451-1588 or any of our Finance Council Members.



2023-2024 Pastoral Council

- Jackie Evans—Chair
- Cheryl Meger—Secretary
- Ray Bissen
- Shirley Schultz
- Ev Stransky

2022-2023 Finance Council

- Dave Effertz—Chair
- Marie Lawrence (Secretary)
- Stacey Hannover
- John Klecker
- Tony Nowak
- Sherry Rysavy
- Tom Sager

Trustees

- Bill Lawrence (Trustee)
- Terry Evans (Trustee)



PARISH SUPPORT

Parish Support through the Years

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
MID YEAR	\$ 404,974.63	\$ 378,403.14	\$ 374,854.02	\$ 361,395.43	\$ 345,151.36	\$ 300,068.46	\$ 341,900.94	\$ 348,743.51
YEAR END	\$ 780,769.05	\$ 739,485.91	\$ 730,879.50	\$ 693,064.10	\$ 625,306.63	\$ 587,027.48	\$ 623,069.31	\$ 626,326.36

Fiscal Years end June 30th.

The total number of givers at Sacred Heart in Fiscal Year 2023 was 395.

Electronic Funds Transfer —The Easy Way to Give

Electronic Funds Transfer—or EFT—is the easy way to manage your church support. By authorizing Sacred Heart to automatically withdraw your weekly or monthly contributions, you never miss a week.

On vacation and forgot to mail your envelope? Living at the cabin all summer? Gone to Arizona or Florida for the winter? No Problem. Simply specify the frequency and dollar amount you would like to donate and Sacred Heart takes care of the rest.

You get credit for contributions the same way as your check or cash donation.

Not only does EFT make giving easier for you, it helps Sacred Heart, too.

For more information or to sign-up, call the parish office at 507-451-1588.

To help keep our parish *amazing*, prayerfully consider increasing your giving in Fiscal Year 2024.