

FISCAL YEAR 2023 QUARTERLY UPDATE THROUGH APRIL 30, 2023



INCOME

	2021-2022 Actual	FY2023 Year-to-Date
Church Support	\$623,069.31	\$543,831.74
Bequests, Donations, and Other Income	215,706.00	28,497.27
Operating Income	\$838,775.31	\$572,329.01

EXPENSES

	2021-2022 Actual	FY2023 Year-to-Date
Staff Salaries & Benefits	\$214,956.75	\$210,439.35
General Operating Expenses	89,232.43	78,942.19
St. Mary's School Subsidy	274,816.00	233,650.78
Religious Education Program	22,068.00	0.00
Diocesan Assessment	30,765.00	30,126.70
Annual Appeal Shortfall	0.00	0.00
Building & Grounds	13,183.07	17,548.32
Worship & Liturgy	7,899.20	8,746.96
Adult Faith Formation and Pastoral Ministries	416.15	467.57
Operating Expenses	\$653,336.60	\$579,921.87
Operating Revenue over Expenses	\$185,438.71	(\$7,592.86)
Employee Retention Credits	104,422.45	
Total Income—Expenses	\$289,861.16	

DESIGNATED/RESTRICTED FUNDS

The income from Restricted and Designated Funds is not included above as money the parish has available for general operating expenses. These funds have generally been designated or restricted for a particular use.

Fund Balances as of April 30, 2023

Memorial Fund:	\$113,710	Mass Stipends:	\$1,254
Buildings & Grounds:	\$59,179	Music Ministry:	\$1,099
REP Designated Fund	\$22,068	Tanzania:	\$1,375
Campaign—GFTH	\$17,659	Technology:	\$187
Altar Furnishings	\$51,439	Social Justice:	\$3,624
Funeral Kitchen	\$6,076	Archives:	\$1,684
Hispanic Ministry	\$786		



Parish Leadership

2022-2023 Pastoral Council

Jackie Evans—Chair
 Cheryl Meger—Secretary
 Ray Bissen
 Ev Stransky

Trustees

Bill Lawrence (Trustee)
 Terry Evans (Trustee)

2022-2023 Finance Council

Dave Effertz—Chair
 Marie Lawrence (Secretary)
 Stacey Hannover
 John Klecker
 Tony Nowak
 Sherry Rysavy
 Tom Sager



Parish Staff

Pastor: Fr. Swaminatha Pothireddy

Parochial Vicar: Fr. Dharmendra Pasala

Deacons:

Dcn. Placido Zavala: placidozavala@gmail.com
 Dcn. Scot Berkley: deacon@sacredheartowatonna.org

Parish Administrator: Sandy Strand

Administrative Assistant: Tiffany Klecker

Music and Liturgy Director: Stephen Nelson

Custodian: Dennis Paulson

Faith Formation: Brittany Boubin, 507-413-6544, shsjouth@shsjfaithformation.org

St. Mary's School: 507-446-2300 **Principal:** Jennifer Swanson

Electronic Funds Transfer —The Easy Way to Give

Electronic Funds Transfer—or EFT—is the easy way to manage your church support. By authorizing Sacred Heart to automatically withdraw your weekly or monthly contributions, you never miss a week.

On vacation and forgot to mail your envelope? Living at the cabin all summer? Gone to Arizona or Florida for the winter? No Problem. Simply specify the frequency and dollar amount you would like to donate and Sacred Heart takes care of the rest.

You get credit for contributions the same way as your check or cash donation.

Not only does EFT make giving easier for you, it helps Sacred Heart, too.

For more information or to sign-up, call the parish office at 507-451-1588.



Parish Support through the Years

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
MID YEAR	\$ 420,406.47	\$ 404,974.63	\$ 378,403.14	\$ 374,854.02	\$ 361,395.43	\$ 345,151.36	\$ 300,068.46	\$ 341,900.94
YEAR END	\$ 799,502.36	\$ 780,769.05	\$ 739,485.91	\$ 730,879.50	\$ 693,064.10	\$ 625,306.63	\$ 587,027.48	\$ 623,069.31

Fiscal Years end June 30th.

The total number of givers at Sacred Heart in Fiscal Year 2022 was 404.