

FISCAL YEAR 2021-2022 ANNUAL REPORT and BUDGET FOR FISCAL YEAR 2022-2023

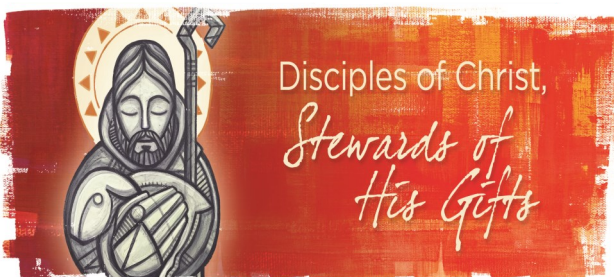


INCOME		
	2021-2022 Actual	2022-2023 Budget
Church Support	\$623,069.31	\$623,069.00
Bequests, Donations, and Other Income	215,706.00	3,900.00
Operating Income	\$838,775.31	\$626,969.00
EXPENSES		
	2021-2022 Actual	2022-2023 Budget
Staff Salaries & Benefits	\$214,956.75	\$255,113.14
General Operating Expenses	89,232.43	87,868.00
St. Mary's School Subsidy	274,816.00	280,381.00
Religious Education Program	22,068.00	0.00
Diocesan Assessment	30,765.00	36,152.00
Annual Appeal Shortfall	0.00	0.00
Building & Grounds	13,183.07	18,375.00
Worship & Liturgy	7,899.20	7,155.00
Adult Faith Formation and Pastoral Ministries	416.15	425.00
Operating Expenses	\$653,336.60	\$685,469.14
Operating Revenue over Expenses	\$185,438.71	(\$58,500.14)
Employee Retention Credits	104,422.45	
Total Income—Expenses	\$289,861.16	

DESIGNATED/RESTRICTED FUNDS

The income from Restricted and Designated Funds is not included above as money the parish has available for general operating expenses. These funds have generally been designated or restricted for a particular use.

Fund Balances as of June 30, 2022



Memorial Fund:	\$114,708	Mass Stipends:	\$1,115
Buildings & Grounds:	\$68,198	Music Ministry:	\$1,080
REP Designated Fund	\$22,068	Tanzania:	\$2,486
Campaign—GFTH	\$17,659	Technology:	\$331
Tabernacle	\$8,915	Social Justice:	\$7,019
Funeral Kitchen	\$6,605	Archives:	\$1,859

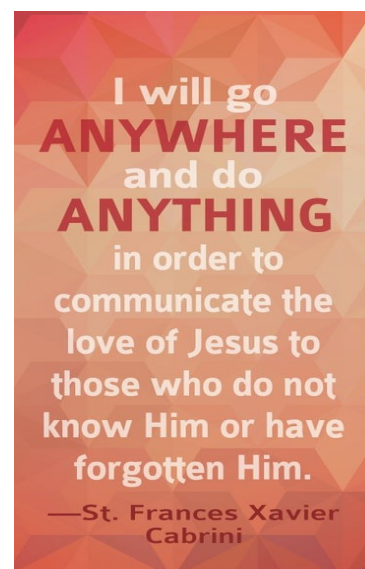
Your Generosity Makes a Difference!

It has been a blessed year at Sacred Heart. We have seen many parishioners returning to Mass, and school is getting back to normal. Financially, we were very fortunate in Fiscal Year 2022. Our income included Employee Retention Credit payments as part of the CARES Act, and a substantial bequest. Along with your generous contributions, we ended the year on a very positive note.

Sacred Heart appreciates your generous gifts of treasure and continually strives to offer programs that meet the needs of our parishioners. To continue to operate in a fiscally responsible nature, we depend on each of our parishioners for support.

Donations to Sacred Heart are tax deductible and can be made with church envelopes, electronic funds transfers, online with PayPal, or by credit card. Credit card and PayPal transactions incur service fees, but EFTs do not. Payments can be set up by calling the church office.

If you have any questions regarding our parish finances, please contact Sandy Strand or any of our Finance Council Members.



Electronic Funds Transfer —The Easy Way to Give

Electronic Funds Transfer—or EFT—is the easy way to manage your church support. By authorizing Sacred Heart to automatically withdraw your weekly or monthly contributions, you never miss a week.

On vacation and forgot to mail your envelope? Living at the cabin all summer? Gone to Arizona or Florida for the winter? No Problem. Simply specify the frequency and dollar amount you would like to donate and Sacred Heart takes care of the rest.

You get credit for contributions the same way as your check or cash donation.

Not only does EFT make giving easier for you, it helps Sacred Heart, too.

For more information or to sign-up, call the parish office at 507-451-1588.

2022-2023 Pastoral Council

- Jackie Evans—Chair
- Cheryl Meger—Secretary
- Ray Bissen
- Ev Stransky

2022-2023 Finance Council

- Dave Effertz—Chair
- Marie Lawrence (Secretary)
- Stacey Hannover
- John Klecker
- Tony Nowak
- Sherry Rysavy
- Tom Sager

Trustees

- Bill Lawrence (Trustee)
- Terry Evans (Trustee)



PARISH SUPPORT

Parish Support through the Years

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
MID YEAR	\$ 420,406.47	\$ 404,974.63	\$ 378,403.14	\$ 374,854.02	\$ 361,395.43	\$ 345,151.36	\$ 300,068.46	\$ 341,900.94
YEAR END	\$ 799,502.36	\$ 780,769.05	\$ 739,485.91	\$ 730,879.50	\$ 693,064.10	\$ 625,306.63	\$ 587,027.48	\$ 623,069.31

Fiscal Years end June 30th.

The total number of givers at Sacred Heart in Fiscal Year 2022 was 404.

To help keep our parish *amazing*, prayerfully consider increasing your giving in Fiscal Year 2023.