

FISCAL YEAR 2022 MID-YEAR UPDATE THROUGH DECEMBER 31



INCOME

	FY2021 Actual	FY2022 Year-to-Date
Church Support	\$587,028.48	\$341,900.94
Donations (FY2021 includes a special one-time donation of \$164,000)	172,532.94	14,345.65
Bequests	10,579.59	189,146.90
Other Income	11,346.78	6,146.99
Operating Income	\$781,487.79	\$551,540.48

EXPENSES

	FY2021 Actual	FY2022 Year-to-Date
Staff Salaries & Benefits	\$240,596.56	\$121,559.19
General Operating Expenses	74,572.03	47,935.41
St. Mary's School Subsidy	278,707.50	132,408.00
Religious Education Program Subsidy	28,386.82	14,712.00
Diocesan Assessment	45,161.00	15,382.50
Catholic Ministries Appeal Shortfall	0.00	0.00
Building & Grounds	14,686.94	5,204.55
Worship & Liturgy	7,696.61	3,306.52
Adult Faith Formation and Pastoral Ministries	638.04	309.29
Operating Expenses	\$690,445.50	\$340,817.46
Operating Income over Expenses	\$91,042.29	\$210,723.02
US Govt Payroll Protection Program Income	82,900.00	0
Total Income—Expenses	\$173,942.29	\$210,723.02

DESIGNATED/RESTRICTED FUND BALANCES

The income from Restricted and Designated Funds is not included above as money the parish has available for general operating expenses. These funds have been designated or restricted for a particular use.



GIVE SERVE LIVE

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Memorial Fund:	\$114,708	Mass Stipends:	\$1,135
Buildings & Grounds:	\$96,745	Tanzania:	\$1,846
Campaign:	\$19,866	Social Justice:	\$7,264
Funeral Kitchen:	\$6,035	Archives:	\$2,165
Music Ministry:	\$4,160	REP Subsidy:	\$14,712
Hispanic Ministry:	\$45	Technology:	\$126

You Make a Difference

2022 is here! I know we were all hoping for a covid-free year, but it seems the road is going to be a long one for us. Please remember to keep our parish family in your thoughts and prayers as we navigate through the coming year.

Financially, the first six months of Fiscal Year 2022 have been good thanks to your generous church support giving. We also had a substantial boost to our income in the form of bequests.

Sacred Heart appreciates your gifts of treasure and continually strives to offer programs that meet the needs of our parishioners. To continue to operate in a fiscally responsible nature, we depend on each of our parishioners for support. Donations to Sacred Heart are tax deductible and can be made with church envelopes, electronic funds transfers, online with PayPal, or by credit card. Credit card and PayPal transactions incur service fees, but EFTs do not. Payments can be set up by calling the church office.

If you have any questions regarding parish finances, please contact Sandy Strand, our Finance Council Members, or Trustees.



Our Gifts From the Heart Campaign was a great success!

We completed many projects, and paid off the Rooted in Faith Campaign. This couldn't have happened without you.

A financial summary of the campaign and a detailed list of the church refurbishment projects are included here.

2021-2022 Pastoral Council Members:

Cheryl Peterson (Chair)
Gene Simon (Co-Chair)
Jackie Evans (Secretary)
Mary Wilson
Cheryl Meger
Ev Stransky

2021-2022 Finance Council Members:

Dave Effertz (Chair)
Marie Lawrence (Secretary)
Tony Nowak
Sherry Rysavy
Stacey Hannover
John Klecker
Tom Sager
Parish Trustees:
Terry Evans
Bill Lawrence

CAMPAIGN SUMMARY

INCOME

Interest Income	\$ 2,133.15
Campaign Contributions	777,395.98
Total Income	\$ 779,529.13

EXPENSES

Refurbishment	516,235.74
HVAC - Air Conditioning	86,229.84
Driveway and Landscaping Project	58,516.07
Campaign Admin/Consultation/Marketing	29,994.94
Rooted in Faith	165,966.75
Total Expenses	\$ 856,943.34

Income - Expenses \$ (77,414.21)

GIFT Phase 1 Fund Balance as of 5/31/18 95,164.60

Campaign Fund Balance as of Jan 2022 \$ 17,750.39

CHURCH REFURBISHMENT PROJECTS

Project

Altar/Ambo	\$ 55,217.00
Artwork and Framing	334.26
Baptismal Font	2,270.00
Crucifix	20,915.44
Design Consultation	7,305.15
Electrical Work/Lighting	12,260.19
Flooring	45,209.00
General Construction	109,413.00
Holy Spirit Mural	3,950.00
Furnishings	2,320.57
Miscellaneous	1,416.19
Painting	98,661.00
Pews and Kneelers	79,566.03
Priest/Deacon Chairs	2,138.51
Sound System	15,844.65
Stained Glass Windows	19,970.00
Tabernacle Shrine	39,444.75
Church Refurbishment	\$ 516,235.74

Thanks to you, Sacred Heart continues to be an *amazing* parish!