

*FISCAL YEAR-END 2018-2019
AND GENERAL OPERATING BUDGET
FOR FISCAL YEAR 2019-2020*



Income

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget
Adult Sacrificial Giving (envelopes)	\$673,813.23	\$636,822.26	\$636,200.00
Offerings at Mass (Offertory; anonymous cash giving)	32,119.57	33,746.81	34,000.00
Christmas & Holy Days	26,214.68	22,495.03	22,510.00
Offerings for Baptisms, Funerals, & Weddings	4,425.00	4,655.00	4,600.00
Offerings for Vigil Light Candle	1,950.73	2,228.69	2,200.00
Faith Formation Tuition ¹	701.12	374.75	400.00
Miscellaneous ²	205,526.21	25,315.49	17,935.00
Total Income	\$944,750.54	\$725,638.03	\$717,845.00

Expenses

	2017-2018 Actual	2018-2019 Actual	2019-2020 Budget
Staff Salaries & Benefits ¹	\$233,191.67	\$210,774.31	\$231,888.79
General Operating Expenses ²	85,375.32	75,733.26	80,541.00
St. Mary's School Support ³	500,639.03	328,895.78	311,179.50
Faith Formation ⁴	39,321.78	39,397.77	37,600.50
Diocesan Support	33,159.00	31,817.00	32,732.07
Annual Appeal Shortfall	12,171.00	11,504.00	8,000.00
Building & Grounds ⁵	20,738.58	16,039.61	16,150.00
Worship & Liturgy	8,608.54	16,149.08	10,975.00
Pastoral Ministries ⁶	2,384.16	2,087.06	1,400.00
Total Expenses	\$935,589.08	\$732,397.87	\$730,466.86
Revenue over Expenses	\$9,161.46	(\$6,759.84)	(\$12,621.86)

Designated/ Restricted Funds

The income from Restricted and Designated Use Funds does not count towards our general operating expenses. Therefore, they are not included as part of our income and expense columns as money the parish has to "spend". These funds have generally been designated by the donor for a particular use.

<i>Fund Balances as of June 30, 2019</i>	Operating Savings:	\$11,113.64	Tanzania:	\$414.89
	Memorial Fund:	\$117,513.64	Social Justice:	\$2,643.77
	Buildings & Grounds:	\$141,248.39	Video Ministry:	\$118.37
	Campaign*	\$628,220.87	Archives:	\$2,235.65
	Funeral Kitchen	\$6,731.06	Music Ministry	\$71,510.00
	Mass Stipends:	\$1,669.92		

*The campaign fund balance includes outstanding pledges not yet received.

The Nuts and Bolts of Our Budget

Sacred Heart appreciates your generous gifts of treasure and continually strives to offer programs that meet the needs of all of our parishioners. To continue to operate in a fiscally responsible nature, we depend on each of our parishioners for support.

Donations to Sacred Heart are tax deductible and can be made through EFT, online, with PayPal, or by credit card. Credit card payments and PayPal incur a service fee, but EFT does not. Payments can be set up by calling the church office.

If you have any questions, please call Sandy Strand, Fr. Sauer, or any of our Finance Council Members.

2019-2020 Finance Council Members:

Dave Effertz (Chair)

Dawn Carlson

Marie Lawrence

Tony Nowak

Tom Schmitt

Jim Herzog

Bill Lawrence (Trustee)

Terry Evans (Trustee)



Electronic Funds Transfer —The Easy Way to Give

Electronic Funds Transfer—or EFT—is the easy way to manage your church support. By authorizing Sacred Heart to automatically withdraw your weekly or monthly contributions you never miss a week.

On vacation and forgot to mail your envelope? Living at the cabin all summer? Gone to Arizona or Florida for the winter? No Problem. Simply specify the frequency and dollar amount you would like to donate and Sacred Heart takes care of the rest.

You get credit for contributions the same way as your check or cash donation.

Not only does EFT make giving easier for you, it helps Sacred Heart, too.

For more information or to sign-up, call the parish office at 507-451-1588.

Budget Footnotes:

Income

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| ¹ Faith Formation Income | This includes all of the money collected for the various faith formation programs we have. This includes Bible Studies, Free-Will Offerings, and other events as they are introduced. |
| ² Miscellaneous | This category encompasses everything from memorial flowers to fellowship to refunds and includes those items we do not have another designation for. FY2018 income includes funds passed through from an estate to St. Mary's. |

Expenses

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| ¹ Staff Salaries & Benefits | Included here are salaries for priests, substitute priests, and all lay employees. Benefits include health insurance, disability insurance, retirement plans, taxes, and continuing education. |
| ² General Operating Expenses | This includes utilities, phone, postage, office supplies, office equipment, advertising, audits, and insurance, to name a few. |
| ³ St. Mary's School Support | Our support of Catholic Education is evident in the support our parish provides to St. Mary's School. FY2018 subsidy includes funds passed through from an estate to St. Mary's. |
| ⁴ Faith Formation | This is the actual cost to Sacred Heart for the various faith formation opportunities offered to everyone, from preschool through adults. This includes funding youth faith formation (REP/CYO), the material costs for leaders and facilitators, and all other adult formation opportunities. |
| ⁵ Building & Grounds | Includes snow removal, custodial supplies, capitol improvements, repair and maintenance. |
| ⁶ Pastoral Ministries | Covers pastoral care, Parish Nurse/Caring Ministries, and other adult sacramental prep materials. |